Police Station/City Hall Advisory Committee
AGENDA
May 18, 2015
6:30 p.m. - City Hall Conference Room

1. Self Introductions. Members of the Committee are: Chairman Todd Anslow, Neal Butler, Jal Duncan, Robert Everett, Linda Neace, Natalie Smith, Tammy Stempel and Kevin Voss.

2. Minutes – May 5, 2015

3. Police Station/City Hall General Discussion

4. Other

Adjourn

Police Station/City Hall
Estimatess
May, 18 2015

City Hall/Library

	City Hall	PD	Total	
Low Cost Construction/Design	1,830,481.75	3,292,361.25	5,122,843.00	
Estimated Property Acquisition/Relocation			4,000,000.00	
Less Library Portion of Property			1,333,333.33	
				7,789,509.67
Urban Renewal (March 2015)			4,844,703.48	
Urban Renewal Estimated Revenue 2016			840,000.00	
Urban Renewal Estimated Revenue 2017			840,000.00	
State Revenue Sharing			886,956.86	
Total Resources				**7,411,660.34**
Total Projec Expense to Finance				**377,849.33**
Total Project Expense			7,789,510	
Interest (5.23%)			233,218	
Debt Issuance Expense			55,000	
Total Project Expense Plus Interest/Debt Exp				**8,077,728**
Average Annual Payment - 20 Year			30,553	