

## Public Notice Gladstone Urban Renewal Agency Annual Report Fiscal Year 2019/2020

The Gladstone Urban Renewal Agency published the FY 2019/2020 annual report which is on file and available to all interested persons at Gladstone City Hall, 18505 SW Portland Ave. Gladstone, OR 97027, and the city's website at <a href="https://www.ci.gladstone.or.us/finance">https://www.ci.gladstone.or.us/finance</a>. Please note, this is a notice only and not part of the official report.

In FY 2019/2020, the Agency received \$983,240 in revenue from tax increments, plus \$268,614 from grant revenue and interest earnings. Expenditures were \$11,665,845. Estimated tax revenues for FY 2020/2021 are forecasted at \$955,000. The total budget for FY 2020/2021 includes \$3,091,416 in resources and requirements. The estimated impact of carrying out the urban renewal plan on the tax collections for the preceding year for all taxing districts is shown in the table below.

	FY2019/2020
Taxing Jurisdiction	Foregone Revenue
Clackamas County	\$ 176,566
County Extension & 4-H	3,672
County Library	29,185
County Soil Conservation District	3,672
City of Gladstone	353,793
Clackamas ESD	27,078
Clackamas Community College	40,994
Port of Portland	5,148
Gladstone School District	357,133
Oregon City School District	159
Metro	7,094
Vector Control	477
Total	\$1,004,971

Publish date: April 28<sup>th</sup> and May 5<sup>th</sup>, 2021 (Clackamas Review)