



Annual General Parking Fee Revenue

Fee	No Demand Loss	10% Demand Loss	20% Demand Loss	50% Demand Loss	75% Demand Loss
\$2	\$584,000	\$525,600	\$467,200	\$292,000	\$146,000
\$5	\$1,460,000	\$1,314,000	\$1,168,000	\$730,000	\$365,000
\$8	\$2,336,000	\$2,102,400	\$1,868,800	\$1,168,000	\$584,000

Cumulative Net Revenue by Year

Fee	Visitation		Year 1	Year 5	Year 10	Year 15
	Loss					
\$2	10%		\$465,438	\$2,422,398	\$4,844,796	\$7,290,996
	20%		\$407,038	\$2,130,398	\$4,260,796	\$6,414,996
	50%		\$231,838	\$1,254,398	\$2,508,796	\$3,786,996
	75%		\$85,838	\$524,398	\$1,048,796	\$1,596,996
\$5	10%		\$1,249,788	\$6,344,148	\$12,688,296	\$19,056,246
	20%		\$1,103,788	\$5,614,148	\$11,228,296	\$16,866,246
	50%		\$665,788	\$3,424,148	\$6,848,296	\$10,296,246
	75%		\$300,788	\$1,599,148	\$3,198,296	\$4,821,246
\$8	10%		\$2,036,838	\$10,279,398	\$20,558,796	\$30,861,996
	20%		\$1,803,238	\$9,111,398	\$18,222,796	\$27,357,996
	50%		\$1,102,438	\$5,607,398	\$11,214,796	\$16,845,996
	75%		\$518,438	\$2,687,398	\$5,374,796	\$8,085,996

Meldrum Bar Park Parking Fee Questions:

1. What is the fee structure - \$2, \$5 or \$8 per admission?
2. Is an annual pass available? - \$25, \$38, \$50 annual pass?
 - a. If yes, annual passes will be available for calendar year, no pro-rate?
 - b. One pass per fee correct?

3. Is there a price reduction for Gladstone residents or free?
 - a. What constitutes a Gladstone resident (home owner, renter, business owner)?
 - b. What type of proof needs to be submitted to be considered a resident?
 - c. Boundaries – city limits not zip code, correct?
 - d. If Gladstone residents get a price reduction, can they buy additional annual passes at the reduced rate for members of the extended family?
4. How about park user groups (Community gardens, soccer, baseball, BMX bikes, etc.), will they get a reduction or pay regular fee?
5. Are fees waived for groups with special event permit?
6. Where do residents obtain the pass?
 - a. City Hall/machine/online-fillable form
7. Honor disabled DMV issued placards?